

PRAXEN - DEFKALION GREEN TECHNOLOGIES GLOBAL

PRESS RELEASE

Wednesday 30th November, 2011

Today, and through our company website, Praxen - Defkalion Green Technologies Global has disclosed its current work on Nickel and Hydrogen exothermic reaction using Chemically Assisted Low Energy Nuclear Reactions.

The provided Technical Specifications Sheet is a first preparation of our pre-industrial Hyperion product. This data has been tested with progress made towards the design of a final product ready for market entry in 2012.

Hyperion products will be introduced into the global market with applications for buildings, agriculture and industrial energy needs.

Beyond the completion of the final product with all necessary certificates, our company has three key objectives for 2012:

1. Agreements with companies for exclusive licenses according to country / territory

We have received interest in our license agreements from 850 companies from 60 countries. They have already received an invitation for testing our products on the basis of a license for their country. We expect to sign contracts in 2012 and have already started talks.

2. Third party independent tests for scientific purposes and advancement of theory

Praxen - Defkalion Green Technologies is a strong supporter of LENR technologies globally. Greece can become the global centre for R&D on LENR technologies. We have already received numerous requests from leading scientific authorities, academic institutions and national laboratories from key countries to conduct tests on our products. Our policy is to accept their requests, under agreed protocol, and to allow publication of their findings. The process of agreeing to dates for such tests depends on the availability of our staff and labs, keeping in mind that we run a business, not a technology show room.

3. R&D-based joint venture partnerships with companies in niche market applications

There are many applications that stand alone Hyperion products cannot service. In these cases, we will enter into joint venture agreements with companies that have specialized know-how and technologies in their field, but who will be able to utilize and capitalize on our technology to create entirely new products with ours. Examples of such partnerships have come from interested companies in the fields of marine propulsion, water desalination, off-shore drilling, trains, telecom towers, heavy vehicles, and micro energy sources. These agreements will be consistent with Praxen - Defkalion Green Technologies Global product development and R&D efforts.